



KINETIKO
ENERGY LTD

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ASX: KKO

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ASX ANNOUNCEMENT

AMERSFOORT SPUDS SECOND PILOT PRODUCTION WELL

- The Amersfoort JV has spudded its second pilot production well (KA-10PT), it is ~8km distance from the first pilot production well (KA-03PTR) and will provide increased data and confidence in a potential gas field.
- KA-10PT will be a single or a two stage completion and is expected to complete by mid December.
- KA-03PTR (first pilot production well) testing of stage 1 is underway. As announced, substantial spontaneous gas flows are occurring from this shallower target horizon.
- Gas flow data will be collated over a 2 week period.
- Following KA-03PTR stage 1 testing, the hole will be deepened from 250m to around 370m to test the Stage 2 targets, which consist of deeper gassy sandstones and coal measures. Stage 2 should be completed by end January.



Safely flaring gas from Stage 1 of pilot production well KA-03PT 21st November 2012

About Kinetiko Energy

Kinetiko Energy Limited (ASX: KKO) is an Australian gas explorer focused on advanced coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand which make it an attractive area for a rapidly emergent CBM industry. Kinetiko is an early mover in the region and is pursuing new gas projects that will help supply clean energy and create jobs.

Kinetiko has a potential exploration area, of which 9,491Km² is granted and being explored. Kinetiko has applied for TCP 64 (Technical Co-operation Permits) over 2,394Km² of prospective tenure and Badimo Gas has approximately 7,086Km² of applications pending for which Kinetiko has an MOU. Gustavson Associates estimate Kinetiko's four (100% interest) TCP areas to have Prospective resources of Gas In Place (GIP) of 9.3tcf (P₅₀). TCPs allow evaluation and a right to apply for exploration licenses.

The Amersfoort Project

The Amersfoort Project is located at the heart of South Africa's energy infrastructure in Mpumalanga in South Africa, 250Km east of Johannesburg. Mpumalanga is a highly prospective area for coal-bed methane (CBM) with well documented, gassy coal measures and with gassy sandstones overlying the coal horizons. Kinetiko is the operator of two gas licences in the Amersfoort Project (49% interest) covering 1,601km² under an agreement with South African partner: Badimo Gas Ltd. US based independent, oil and gas consultant: Gustavson Associates estimates the Amersfoort Project to have Prospective resources "Gas In Place" of **2.4tcf** (up from 1.7tcf in 2011) and Contingent Resource of **1.5tcf**. The aim of the exploration program is to classify Reserves.

Exploration drilling at Amersfoort commenced late 2011 and current programs are scheduled to continue to mid-2013. Drilling of the first production test wells commenced Q4 2012 and will continue into 2013. Kinetiko aims to book first reserves in Q1 2013.

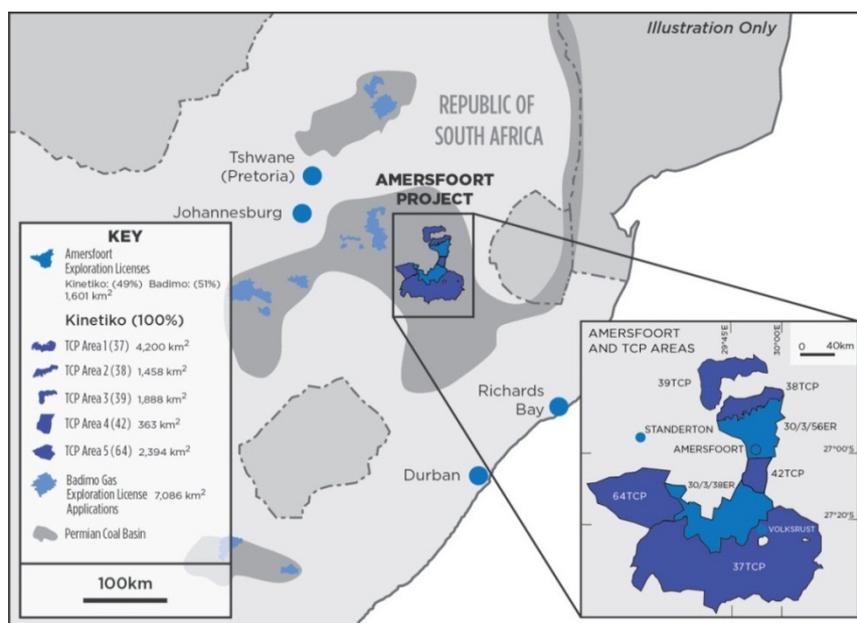


Figure 1: Kinetiko's exploration tenure; granted, under application and MOU with Badimo Gas

For more information visit: www.kinetikoenergy.com.au Investor Relations: PPR, James Harris, +61 8 9388 0944 or Managing Director, Kinetiko Energy Limited, +61 8 6315 3500