



# KINETIKO

ENERGY LTD

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## ASX Code: KKO

## Board and Management

**Adam Sierakowski**  
Non-Executive Chairman  
**Andrew Lambert**  
Managing Director  
**James Searle**  
Non-Executive Director  
**Geoff Michael**  
Non-Executive Director

## Amersfoort Project

The Amersfoort area of the Eastern Transvaal is one of the most prospective areas for CBM with well documented, gassy coal measures. Kinetiko has 49% equity in 2 onshore gas licenses covering 1,874km<sup>2</sup> under a Farm Out agreement with a South African company Badimo Gas Ltd, Kinetiko is the Operator.

Independent Oil and Gas consultant: Gustavson Associates of Boulder Colorado have estimated the Amersfoort licenses have CBM Gas In Place (GIP) Resource of 1.7tcf and 1.12tcf Contingent Resource.

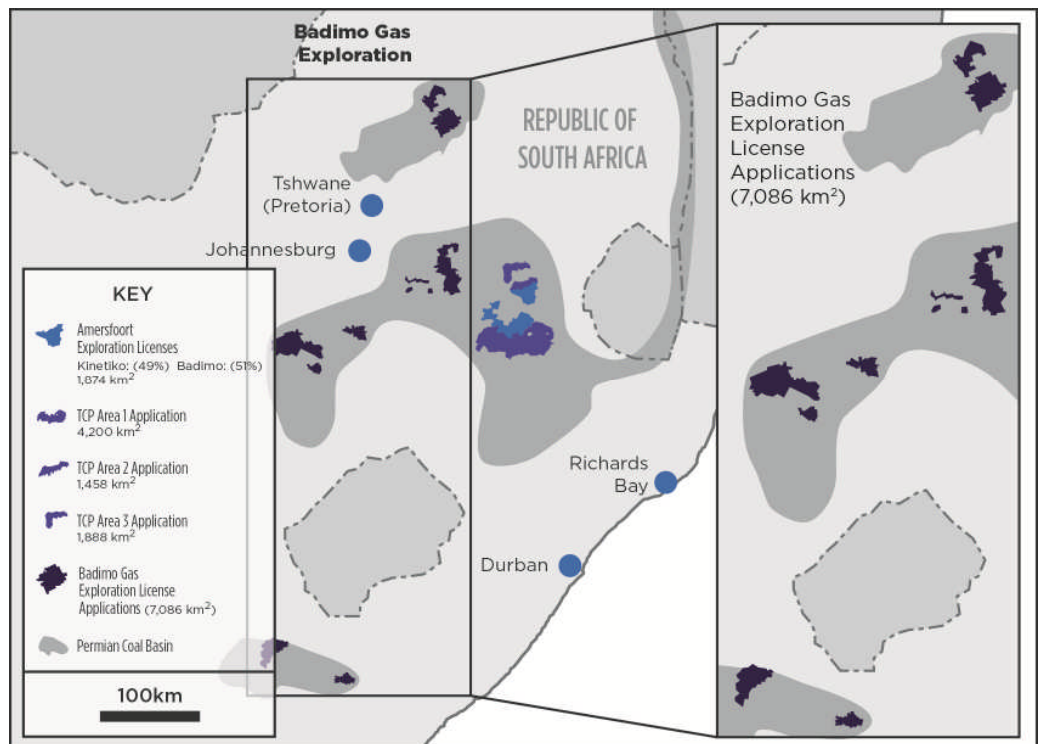
The goal of the Amersfoort Exploration program is to increase Resource certainty; this is largely dependent on Exploration success.

The Company Announcements Office  
ASX Limited Via E Lodgement

29th November 2011

## KINETIKO ENERGY LIMITED (“KINETIKO”) SIGNS MOU WITH BADIMO GAS (PTY) LTD (“BADIMO”) – POTENTIAL OF ACCESSING AN ADDITIONAL 7,086Km<sup>2</sup> OF EXPLORATION RIGHTS

- Kinetiko strengthens its relationship with its JV Partner Badimo with the signing of an MOU granting Kinetiko a first right to develop Badimo’s CBM exploration licence applications (Memorandum of Understanding);
- This marks a significant step in Kinetiko’s growth; as Badimo has Exploration Right (ERs) applications underway for approximately 7,086 Km<sup>2</sup> of prospective land. Badimo’s ER Applications lie over a diversity of coal formations in South Africa and offer Kinetiko the potential to participate in CBM exploration in a variety of highly prospective areas;
- Badimo’s ER applications are being negotiated with PASA and industry participants;
- Kinetiko’s potential exploration area now totals 16,635Km<sup>2</sup> being an 888% increase in land area since the Company’s IPO compared to its Amersfoort project;



- The MOU follows the strong start to Kinetiko's Amersfoort Project drilling operations and successful applications for three TCPs (Technical Commercial Permits) in order to capture further prospective CBM structures near the Amersfoort project;

Kinetiko's actual and potential exploration area	
Amersfoort Project JV (current drilling operations)	1,874Km <sup>2</sup>
TCP Area 1 (once approved by PASA)	4,329Km <sup>2</sup>
TCP Area 2 (once approved by PASA)	1,458Km <sup>2</sup>
TCP Area 3 (once approved by PASA)	1,888Km <sup>2</sup>
Badimo Gas Applications for Exploration Rights	7,086Km <sup>2</sup>
<b>Total Area (if TCP applications are granted)</b>	<b>16,635Km<sup>2</sup></b>

Managing Director, Andrew Lambert stated: *"The MOU with our JV Partner (Badimo Gas) marks our strong evolution of the relationship in a short period of time and potentially adds significant Exploration Right Assets to our Operations; meanwhile our Amersfoort Drilling Operations continues to proceed strongly to prove CBM as an energy supply of the future for RSA"*

For further information please visit: [www.kinetikoenergy.com.au](http://www.kinetikoenergy.com.au)