



# KINETIKO

ENERGY LTD

The Company Announcements Office  
ASX Limited. Via E Lodgement

27th September 2011

## Board and Management

**Adam Sierakowski**  
Non-Executive Chairman  
**Andrew Lambert**  
Managing Director  
**James Searle**  
Non-Executive Director  
**Geoff Michael**  
Non-Executive Director

## Key Projects

The Amersfoort area of the Eastern Transvaal is one of the most prospective areas for CBM with well documented gassy coal measures. Here Kinetiko has 49% equity in 2 onshore gas licenses covering 1,800km<sup>2</sup> under a farm out agreement with a South African company Badimo Gas Ltd, Kinetiko is the project operator.

Independent oil and gas consultants Gustavson Associates of Boulder Colorado have estimated for the Amersfoort licenses a CBM gas in place (GIP) resource of 1.7tcf of which 1.12tcf are estimated to be prospective resources.

## Enquiries

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Managing Director

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## ASX Code: KKO

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### **GROWTH STRATEGY UNDERWAY, KINETIKO MAKES APPLICATION TO PASA FOR 4,200km<sup>2</sup> OF PROSPECTIVE LAND AREA.**

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#### Key Points:

- **PASA (Petroleum Agency of South Africa) accepts Kinetiko Energy's TCP (Technical Commercial Permit) application which covers 4,200Km<sup>2</sup> of prospective land;**
- **TCP Application has been made by Kinetiko after a detailed land assessment was made to capture highly prospective CBM coal structures adjacent to Amersfoort project;**
- **The TCP Application is now undergoing detailed assessment and a PASA decision is due within 3-6 months;**
- **If granted, the TCP Permit entitles the holder the exclusive right to apply for and be granted an Exploration Right, in respect of the area to which the permit relates;**

Kinetiko Energy Ltd ASX:KKO ("the Company" or "Kinetiko") is pleased to announce an update on its operational activities and achievements since having been admitted to the Official List of the ASX Limited on Tuesday 19 July 2011. The Company successfully completed its IPO fundraising oversubscribed for the maximum subscription amount of \$10,000,000 during the month of June 2011 in a challenging fundraising environment.

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In pursuit of its growth strategy, Kinetiko has successfully applied for a Technical Commercial Permit (TCP) over an attractive and large prospective land area (at least 4,200Km<sup>2</sup>), immediately south of its existing Amersfoort exploration rights.

This area has good geological and some hydrocarbon data from existing drilling and is near current infrastructure and gas pipelines.

PASA have accepted the TCP application. It meets all minimum requirements and they are reviewing the merits and quality of the application over the next 3-6 months to determine whether it shall be granted.

Once granted a TCP entitles the holder up to 12 months to perform desktop studies. It also allows access to existing information and some exploration reconnaissance to assess whether to apply for the land.



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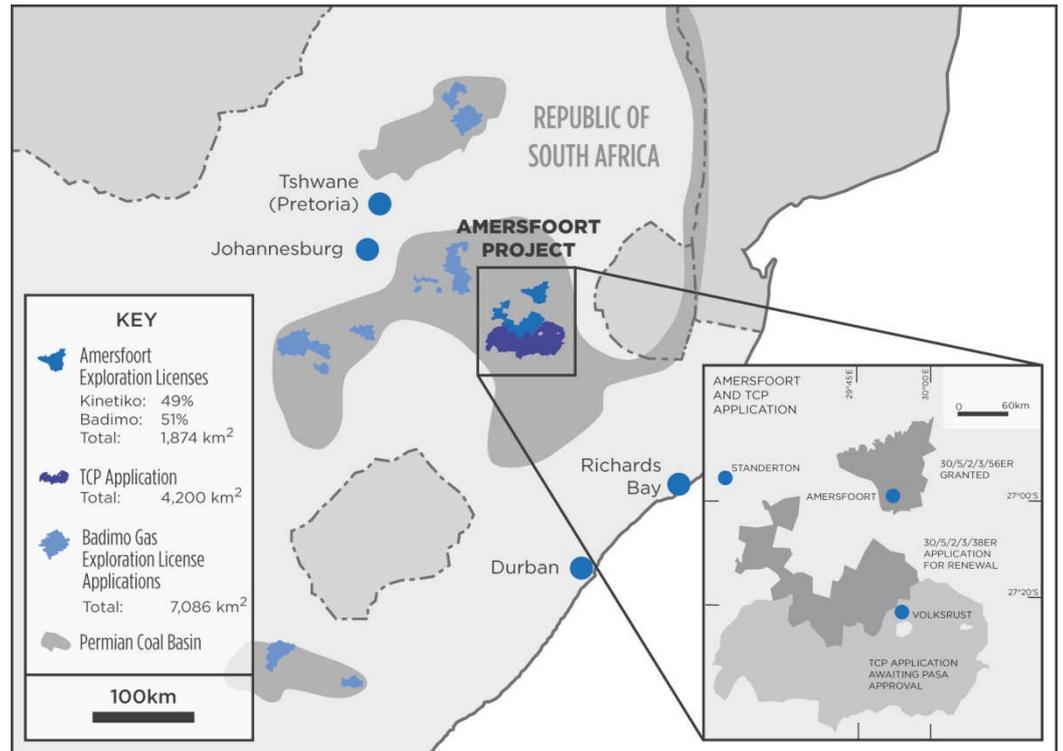
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A successful outcome with the TCP application is the potential to add another 4,200km<sup>2</sup> of prospective ground on top of the Company's existing Amersfoort JV area of 1,800km<sup>2</sup> on which drilling commences 27<sup>th</sup> September.



Managing director Andrew Lambert stated "The approval of the TCP application is a significant first step in the Company's strategy of acquiring additional prospective land areas. Kinetiko is a first mover in the development of CBM projects in South Africa and believes an increased land position provides an opportunity to leverage off success of its Amersfoort project."

For further information please visit: [www.kinetikoenergy.com.au](http://www.kinetikoenergy.com.au)

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